



The Palm Beach Post

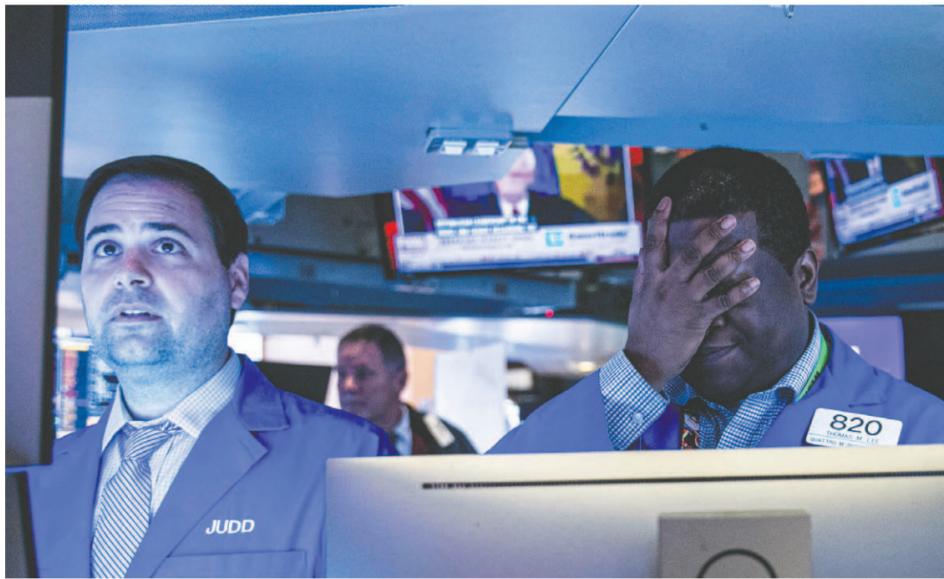
REAL NEWS STARTS HERE

Friday, February 28, 2020

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\$2

Fears of global pandemic send stock markets spiraling



Traders react to plunging numbers Thursday on the floor of the New York Stock Exchange. [JEENAH MOON FOR THE NEW YORK TIMES]

Virus, which has spread to 47 countries, has put pressure on businesses and supply chains around the world

By Stan Choe and Alex Veiga
The Associated Press

Worldwide markets plummeted again Thursday, deepening a weeklong rout triggered by growing anxiety that the coronavirus will wreak havoc on the global economy. The sweeping sell-off pushed the benchmark S&P 500 down 4.4%, its worst one-day drop since 2011.

The Dow Jones Industrial Average tumbled 1,190 points, its largest one-day drop ever. The S&P 500 has now plunged 12% from the record it set just a week ago. That puts

the index in what market watchers call a "correction," which some analysts have said was long overdue in this bull market, the longest in history.

Stocks are now headed for their worst week since October 2008, during the global financial crisis.

The losses extended a slide that has wiped out the solid gains major indexes posted early this year. Investors came into 2020 feeling confident that the Federal Reserve would keep interest rates at low levels and the U.S.-China trade war posed less of a threat to company profits

after the two sides reached a preliminary agreement in January. Even in the early days of the outbreak, markets took things in stride.

But over the past two weeks, a growing list of major companies issued warnings that profits could suffer as factory shutdowns across China disrupt supply chains and consumers there refrain from shopping. Travel to and from China is severely restricted, and shares of airlines, hotels and cruise operators have been punished in stock markets. As

See **MARKETS, A6**

PENCE IN PALM BEACH

As markets roil, Pence to speak to policy group

Vice president, in charge of US response to the coronavirus, will speak to the Club for Growth

By Antonio Fins
The Palm Beach Post

Vice President Mike Pence will visit Palm Beach County today to speak to a free enterprise advocacy organization as global fears about a coronavirus pandemic again sent the capital markets into a tailspin on

growing fears of an economic slowdown.

Pence has been tasked by President Donald Trump to lead the federal government's response to the spread of the virus. What he will tell the Club for Growth, an influential conservative economic policy advocacy group, isn't public. The event is closed to the press.

But Palm Beach County congressional members

See **PENCE, A7**

DeSantis: 'Doing everything in our power to prepare'

By Jeffrey Schweers
Tallahassee Democrat

Floridians are more likely to get the flu than the coronavirus, state health officials said, but they are still gearing up for a potential outbreak even though no cases have been reported yet.

"The CDC considers us

at low risk, but that doesn't mean you don't want to plan for any potential transmission," Gov. Ron DeSantis told a group of reporters at the Capitol.

Also in attendance were Lt. Gov. Jeanette Nuñez, Florida Secretary of Health and state Surgeon

See **DESANTIS, A7**

What the heck is that thing?

Weird 'detached fish aggregating devices' washing up on Florida's beaches

By Kimberly Miller
The Pam Beach Post

Makeshift contraptions for catching sea life off west Africa are landing on Florida beaches like hobo

Who to call if you find a FAD

The Caribbean FAD Tracking Project is on Facebook @fadtrackers, or you can email fadtracker@gmail.com.

fishermen, drowning turtles and bashing coral heads in a current-driven journey across

the tropical Atlantic.

Called "detached fish aggregating devices," or FADS, the sometimes raft-like structures can get sucked into the North Equatorial Current and travel as far as the Caribbean, Gulf of Mexico and Florida. One was found on Palm Beach this month.

See **DEVICES, A14**



A drifting fish aggregating device, or FAD, found on Palm Beach in April 2019.

[PROVIDED BY FRIENDS OF PALM BEACH]

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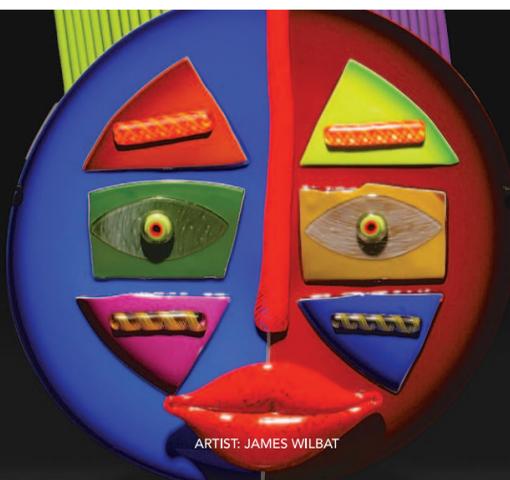
THE ORIGINAL BOCA

Art Show

An Outdoor Art Show at Boca Center

Feb. 29th – Mar. 1st
Sat./Sun. 10am – 5pm

Military Trail (in front of Marriott) at Boca Center



ARTIST: JAMES WILBAT

Artfestival.com
A Howard Alan Event

Information:
(561) 746-6615

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TGIF

The Palm Beach Post

FRIDAY, FEBRUARY 28, 2020

Boca's big fest

Everything
from 'Star Wars'
to swing music

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SPAMILTON

AN AMERICAN PARODY

April 22-26

For tickets, visit kravis.org

All programs and artists subject to change



Postmodern Jukebox plays March 7 at Festival of the Arts BOCA. [JACKSONVILLE JAZZ FESTIVAL]

Festival of the Arts BOCA promises tunes, talks, more

By **Eddie Ritz**
Palm Beach Post Staff Writer

Want a week of concerts, authors, ideas and movies? Check out Festival of the Arts BOCA which kicks off tonight and runs through March 8.

Get an earful of some seriously great sounds at this year's event.

Marvel at tonight's Cirque du Cinema, which fuses cirque acrobatics, classical dance and contemporary theater with a live orchestra cranking out music from movie classics.

On Saturday, celebrate one of the all-time greats with The Symphonia and guest artists The Eroica

Trio at the Beethoven Birthday Bash.

Star Wars fans can see "The Empire Strikes Back" on March 6 with The Symphonia, conducted by Constantine Kitsopoulos, cranking out John Williams' famous score.

Finally, on March 7, see the international sensation Postmodern Jukebox. This "rotating collective of musical outcasts" reworks popular modern music into different genres especially swing and jazz.

Have a penchant for the written word? Don't miss a discussion with novelist Jesmyn Ward.

Got a story to tell? Take part in The Moth

IF YOU GO

Festival of the Arts BOCA
Where: Mizner Park Amphitheater, 590 Plaza Real, Boca Raton; Cultural Arts Center, 201 Plaza Real, Boca Raton; Mizner Park East Tent, 590 Plaza Real, Boca Raton;
When: 7:30 p.m. tonight through 7 p.m. March 8.
Information: festivalboca.org; 561-300-4138.

StorySlam and deliver your best five-minute tale in this competition.

There will also be a showing of the documentary "Forte," additional musical acts, seminars and so much more.

NOTHING LIKE **LIVE!**



PEAK SERIES*

KORESH DANCE COMPANY LA DANSE

Thursday and Friday, March 5-6 at 7:30 pm
Tickets \$39

A tender, joyful, passionate and humorous interpretation of Matisse's highly regarded paintings, *La Danse* is an enthralling masterpiece of modern, ballet, ballroom and Israeli folk dance.

Beyond the Stage: Join us for a free post-performance talk by Steven Caras on March 5.

PEAK SERIES*

L.A. Theatre Works SEVEN

Susan Albert Loewenberg, Producing Director

Saturday and Sunday, March 7-8
Saturday at 7:30 pm, Sunday at 1:30 pm

Tickets \$39

A fascinating documentary play that weaves together the words of seven remarkable women who faced life-threatening obstacles before bringing heroic changes to their home countries.

Performance sponsored by **Marjorie Fink**



THE QUEEN'S CARTOONISTS

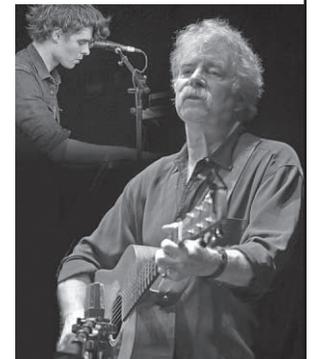
Monday, March 9 at 7:30 pm
Tickets \$39

Leading the audience through a world of virtuosic musicianship, multi-instrumental mayhem and comedy, *The Queen's Cartoonists* features music from classic cartoons and contemporary animation synchronized to video projections of the original films.

AN EVENING WITH TOM RUSH Accompanied by Matt Nakoa

Tuesday, March 10 at 7:30 pm
Tickets start at \$39

Gifted musician and folk icon Tom Rush, accompanied by Matt Nakoa on piano and guitar, celebrates the sweet melancholy of ballads and the passion of the gritty blues along with some terrific storytelling.



*PEAK Series is made possible by a grant from the **MLDauray Arts Initiative in honor of Leonard and Sophie Davis**

Guests attending these PEAK performances will receive a ticket voucher for one complimentary beverage.

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Real
Local Impact.**

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